

Ballot Proposal Language

Proposition NO.1

“Shall the City of Bixby, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Nine Hundred Seventy-five Thousand and no/100s Dollars (\$975,000), to be issued in series, to provide funds (either with or without state or federal aid) for the purpose of engineering, studying, constructing, improving, redesign, and improving water drainage within South Bixby, and levy and collect an annual tax, in addition to all other taxes, upon the taxable property in said City sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed, the rate of 10% per year, payable semiannually and to become due serially within twenty (20) years from their date.”

Proposition NO.2

“Shall the City of Bixby, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Four Million Two Hundred Fifteen Thousand and no/100s Dollars (\$4,215,000.00), to be issued in series, to provide funds (either with or without state or federal aid) for the purpose of acquiring, constructing, reconstructing, improving, remodeling and repairing public safety buildings and facilities and acquiring necessary lands therefore, and purchasing and installing public safety equipment all to be owned exclusively by said City, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percent (10%), per year, payable semi-annually and to become due serially within twenty (20) years from their date.”

Proposition NO. 3

“Shall the City of Bixby, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Eleven Million Eight Hundred Thirty-five Thousand and no/100s Dollars (\$11,835,000.00), to be issued in series, to provide funds (either with or without state or federal aid) for the purpose of acquiring, constructing, reconstructing, extending, enlarging, improving and repairing streets within said City, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percent (10%), per year, payable semi-annually and to become due serially within twenty (20) years from their date.”

Proposition NO. 4

“Shall the City of Bixby, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Nine Hundred Seventy-five Thousand and no/100s Dollars (\$975,000), to be issued in series, to provide funds (either with or without state or federal aid) for the purpose of purchasing, constructing, equipping, improving, extending, renovating, repairing and beautifying public parks and park lands, cultural and recreation facilities to be owned exclusively by said City, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percent (10%), per year, payable semi-annually and to become due serially within twenty (20) years from their date.”